

East Florida Chapter Appraisal Institute NEWSLETTER

DECEMBER, 2021

LOOKING FOR A NEW JOB or WOULD LIKE TO POST A POSITION

See the chapter website for opportunities at <u>www.eflai.org</u> (also included is a link to UCF Student resumes)

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CONGRATULATIONS TO Nicholas Pilz, MAI, SRA, AI-RRS was appointed to the ASB

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CONGRATULATIONS TO OUR NEW DESIGNEES

Laura Fischer Carroll, MAI

Connor David Holmes, SRA

Veronica Emery, MAI

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WELCOME NEW CANDIDATES/AFFILIATES:

Anna Snyder Brian Casey Angelia Coleman Michelle Jones Mickle Sheena Mohammed Heather Celeste Barlow Jennifer Bryson Luke Bradley Johnson Edward Murtha, III Sarah K. N. Teel Wednesday, December 1, 2021

CHAPTER MEMBERSHIP MEETING/ LUNCH & INSTALLATION OF THE 2022 OFFICERS, DIRECTORS & REGION REPRESENTATIVES

> Wednesday, December 1, 2021 12 Noon

UNIVERSITY CLUB 150 East Central Blvd, Orlando

> INSTALLING OFFICER AI-GRS

CLICK HERE FOR DETAILED INFORMATION/REGISTRATION ZOOM LINK WILL BE E-MAILED PRIOR TO MEETING

2022 OFFICERS, DIRECTORS & REGION REPRESENTATIVES

President Randall Rex, MAI Vice President Willem Faber, MAI Treasurer Riley Jones, MAI, SRA Secretary Kristin Soltys, MAI

Directors 2020-2022 Curtis Phillips, MAI Kenneth Terrell, Jr., MAI 2021-2023 David Randall, MAI, AI-GRS Marcos Salas, MAI, SRA, AI-RRS *Directors* 2022-2024 Laura Grove, AI-GRS James M. Kleitz, MAI

Region Representatives

Curtis Phillips, MAI (2021-2022) Wil Faber, MAI (2021-2022) Riley Jones, MAI, SRA (2021-2022) Kristen Soltys, MAI (2022-2023) Marcos Salas, MAI, SRA, AI-RRS (2022-2023)

Alternate Region Representatives

Kenneth Terrell, MAI David Randall, MAI, AI-GRS Laura Grove, AI-GRS James M. Kleitz, MAI

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President's Message



Michael Moran, SRA, AI-RRS



What a journey! Here we are at the end of 2021 and like this elite local cycling club, we keep appraising fast and furious. This has been the busiest and best year to be an appraiser since Bob Sutte, MAI was a teenager! Fees at a premium (The Best). The phone never stops ringing. There isn't enough time in the day. Bob says appraising is 'feast or famine'. We're feasting!

Let me share what clients are experiencing. The valuation process is about providing products and service. The system barely worked this year, due to surging demand levels and finding eligible appraisers to fulfill the work. But it did work.

Appraisal fees have experienced hyper inflation nationally. Austin, TX residential fees start at\$700. This is similar throughout NC & TN, also in rural markets.

Average residential appraisal turn times in Florida with our bank panel in October was 8.3 business days (Order Date to Date Completed). 75 Percentile was 9.7 business days. That is very reasonable. We were excited to see that performance.

This year, housing has been booming. Rents are skyrocketing and prices in premium locations are strong. In my planned development of 2,014 detached single unit dwellings, there are only 3 active, non-pending available listings (or 0.15%) as of 11/8/2021. That defines 'under supply'. Each listing has only 1-9 days exposure time.

Buyer and Seller online tools are helping see real time market conditions. Realtor.com app gives multiple AVMs, like Zillow, with properties for sale at no charge, with price



tiple AVMs, like Zillow, with properties for sale at no charge, with price change history and prior sale information. See a sample below in my neighborhood.

We are seeing abundant appraisal employment opportunities, higher than ever. Keep an eye on AMCs to make sure they are current in their accounts payables. Many are going through leadership and ownership changes. Many have staff appraiser jobs available. But they are quick to adjust to demand needs.

Many in our chapter attended the National Conference here in Orlando this August. Great sessions experienced and optimum times to talk to National leadership. Everyone was there. I had 30 minutes one-on-one with Director of Government and External Relations, Bill Garber. Watch

for updates on consumer protection and bias in appraising.



Region X leaders met face to face at the conference too and I saw an overall dialogue that was 'very positive'. Thanks to Elaine Ramirez, MAI who has served us as Region Chair and also is on the National Board of Directors.



I saw many past chapter Presidents including Ryan Zink, MAI who was honored for his service in the university appraisal development program that continues to grow. Matthew Jehs, MAI brought his commercial team. Nick Pilz, MAI who always is making an impact and exemplifies service. Also Chris Starkey, MAI, Ira Belinkoff, MAI and Ana Arroyo, MAI among others.

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To sum up, it's been an amazing year. I have enjoyed serving as your President of our East Florida Chapter for 2021 and will serve the board and Officer leadership in any way I can going forward.

Randy Rex, MAI is our incoming 2022 Chapter President. We are fortunate to have a leader of Randy's experience at this time. He is the Managing Director of Integra Realty Resources - Orlando and has extensive experience in commercial litigation.

I can speak for all of the officers and board members that we look forward to seeing you face-to-face at our chapter flagship event, the 10th annual Central Florida Real Estate Forum on March 4th at Margaritaville Resort in Kissimmee.

What a blast it is going to be! See you then.

Thank you.

Michael Moran, SRA, AI-RRS

President, East Florida Chapter



2022 Capstone Program Schedule March 14-28 Synchronous

June 20-26 St Louis, Missouri & Synchronous

> September 12-18 Synchronous

November 14-20 Ft Lauderdale & Synchronous



Appraisal Institute®

2021/2022 Florida Real Estate Appraisal Board Meetings

Listed below are the schedule of meetings and workshops, present (subject to change as circumstances require) and past, held by the Florida Real Estate Appraisal Board (FREAB). All meetings are held at the Division of Real Estate Commission Chambers, in Orlando, unless stated otherwise.

The FREAB invites and encourages all members of the public to provide comment on matters or propositions before the Board or a committee of the Board. The opportunity to provide comment shall be subject to <u>Rule 61J1-7.020</u>, Florida Administrative Code:

Interested individuals/parties may submit a written notice to the attention of FREAB PUBLIC COMMENTS via the following ways:

- E-mail: DREAppraisalSection@myfloridalicense.com
- Mail: Division of Real Estate, 400 W. Robinson Street, Suite N801, Orlando, Florida 32801
- Fax: 407.317.7245

The Division of Real Estate is now able to live stream the meetings.

2021 December 6

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2022 February 7 April 4 June 6, August 1 October 3 December 5

SAVE THE DATE—MARCH 4, 2022

Sit Back, Relax and be Entertained While receiving 8 hours of credit (Registration Opening Soon)

2022 Central Florida Real Estate Forum

Presented by the Appraisal Institute - East Florida Chapter



Insight into Our Unique **Real Estate Market & Economy**

A Look into the Driving Forces Affecting the Central Florida Real Estate Market Now and 10 years into the future. . .

Get ready to reach the next level of education and insight into the Central Florida marketplace



Daniel Webster Congressman U.S. House of Representatives



Bill Moss Director, Dr. P. Phillips Institute of Research & Education Real Estate UCF Saunders Ralston Dantzler



KC Conway Principal / Co-Founder **Red Shoe Economics CCIM Economist**



Brian Alford Director of Analytics Costar Group



Aaron Nolte Sales Executive CoStar Group



Frank DiBella President / CEO Space Florida



Thomas Engler Director Center Planning & Development, NASA



Dean Saunders Managing Director / Founder SVN



Mike Cegelis Executive Vice President **Brightline Trains**



Joshua Harris Vice President of Strategy Skanska USA Commercial Development



Abby Nelson President/Owner **RE/MAX Realty Great Homes** Group



George Cheros President /CEO National Center for Simulation **UCF Research Park**



Top Reasons for Attending the Event:

The 2022 event will showcase the following:

- The Power of CoStar CoStar Group's multifaceted product services as a leader in the data industry
- Journey into Space East Coast Space Programs (NASA & Space Florida) which are embarking on building on the Moon and Mars in the next several years along with space travel for the general public
- Live Outdoor Concert Enjoy the evening at the Margaritaville Resort Orlando with an exclusive live band, fire pits and cocktails
- Stay The Night Take advantage of the weekend at the Margaritaville Orlando Resort with private tours and exclusive stay-over pricing
- Sit Back, Relax and be Entertained in our Outer Space and Margaritaville Resort style atmosphere complete with Caribbean/ Buffett music, food, drinks, and more
- CE Credit Earn 8 Hours of CE Credits while having fun and interacting with top level real estate professionals. (40) Points of CE Appraisal Institute, 8 hours of CLE, FREAB, and FREC approved
- FREE Self-Parking
- Giveaways Over \$3,000 in Gifts & Prizes
- Networking Come network with the "Who's Who" of real estate professionals in the Central Florida market attending this year's event, including top level:
 - Developers Planners Attorneys Bankers Brokers Construction Companies Appraisers Engineers Investors • Architects • City & County Officials •
 - College Representatives
 Investors
 Architects
 amongst others..
- Continental Breakfast, Lunch, Cocktail Reception & Live Outdoor Concert Have continental breakfast and scrumptious lunch while learning interesting and useful information about current economic trends and major future development of the unique Central Florida community along with cocktails and Live Outdoor Concert in Margaritaville
- Bonus Registered attendees will receive a link for discounted stays and amenities at Margaritaville Resort Orlando

SPECIAL DUAL THEMED EVENT Sit Back, Relax, be Entertained and Join us for our 10th annual Central Florida Real Estate Forum The Power of CoStar & Journey into Space! (Space Suits are Optional)





Scholarship Opportunities

AIERF Candidate for Designation—Deadline July 1

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AIERF Minorities and Women AI Course Scholarship—Deadlines, January 1, April 1, July 1, October 1

AIERF AI Course Scholarship—Deadlines, July 1, October 1

AIERF Practicing Affiliate Course Scholarship—Deadlines, January 1, July 1, October 1

For more information and to apply go to https://aierf.org/scholarships/

THE EAST FLORIDA CHAPTER NEEDS YOU!

The chapter is looking to fill several chair and committee positions, including Education, Candidate Guidance and Government Relations. If you have questions or interest in serving, contact Randy Rex randy@rex-mcgill.com or chapter office @ Lauren@eflai.org

East Florida Chapter Officers/Directors/Committee Chairs

President Michael Moran, SRA, AI-RRS <u>Michael.moran@iberiabank.com</u> Vice President Randall Rex, MAI <u>rrex@irr.com</u> Treasurer Willem Faber, MAI <u>will.faber@cushwake.com</u> Secretary Riley Jones, MAI, SRA <u>Riley@florida-re.com</u> Past President Matthew Jehs, MAI Matthew.jehs@t-a-w.com

Directors (Through (2021) Elizabeth Alvarez, SRA Nick Chop, MAI

Directors (Through (2022) Curtis Phillips, MAI Kenneth Terrell, Jr., MAI

Directors (Through 2022) David Randall, MAI, AI-GRS Marcos Salas, MAI, SRA, AI-RRS **Region Reps** Randall Rex, MAI (2020-2021) Nick Chop, MAI (2020-2021 Curtis Phillips, MAI (2021-2022) Willem Faber, MAI (2021-2022) Riley Jones, MAI, SRA (2021-2022)

> Alternate Region Reps Kenneth Terrell, MAI Thomas Jones, MAI Elizabeth Alvarez, SRA

Bylaws Matthew Jehs, MAI Matthew.jehs@t-a-w.com

Candidate Guidance Kristin Soltys, MAI <u>kristin@eminentvaluations.com</u>

> Education Randy Rex, MAI <u>rrex@irr.com</u>

Finance Willem Faber, MAI will.faber@cushwake.com Government Relations James Hasenau, MAI, AI-GRS propappraiser@gmail.com

> Newsletter Riley Jones, MAI, SRA <u>Riley@florida-re.com</u>

Nominating Matthew Jehs, MAI Matthew.jehs@t-a-w.com

Public Relations/Website Hal Katz <u>katzcage@aol.com</u>

Chapter Executive Director Tel: 813-545-1382 Lauren@eflai.org

lovember 18	Business Practices and Ethics—Virtual Click here for registration and information	
December 9	2022/2-23 7 Hour National USPAP Update—Virtual Click here for registration and information	
2022 Draft Education	n—Registration will be open soon (subject to change)	
February 3	Membership Lunch/ 2022-2023 7 Hour USPAP Update	University Club
ebruary 17	Business Practice & Ethics—Virtual	
March 3	Three Hour Florida Law	Margaritaville
March 4	2022 Central FL Real Estate Forum	Margaritaville
March 5	2022-2023 7 Hour USPAP Update	Margaritaville
March 31	Valuation Overview of Accessory Dwelling—Virtual	
April 7	Evaluations for Commercial & Residential Appraisers—Virtual	
<i>M</i> ay 19	Six Recent Lawsuits Involving Appraisers and Lessons from Each—Virtual	
lune 9	What's Up in Technology for RE Appraisers—Virtual	
luly 21	2022-2023 7 Hour USPAP Update—Virtual	
August 18	Valuation of Donated Real Estate—Virtual	
t is important to note that the AI edu	ELIVERED VIRTUAL EDUCATION for 2020: ucational programs that may be offered by virtual delivery *ARE NOT* approved in every state. <u>Some states DO</u> heck state approvals prior to registering for any chapter offered Appraisal Institute program.	NOT allow virtual
· · · · · · · · · · · · · · · · · · ·	ormat is the temporary exception (beginning 3/15/2020 until 12/31/2021) allowing previously approved classroor omission or acceptance from the International Distance Education Certification Center (IDECC).	n CE to be offered on a
Please note that "Synchronous" del or distance learning instruction.	ivery format is altogether different in that approval from IDECC has been granted and instructors have received	the CDEI designation
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