

Professionals Providing Real Estate Solutions

EAST FLORIDA CHAPTER OF THE APPRAISAL INSTITUTE

## JULY, 2023

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# Golf Tournament & Membership Meeting Thursday, August 3, 2023

8:30 AM Shotgun Start Rio Pinar Golf and Country Club 8600 El Prado Avenue



# NETWORK/IMPROVE YOUR GAME/ HAVE FUN!

Calling all golf enthusiasts! We are excited to announce our upcoming golf tournament. Whether you're a seasoned player or a beginner, this is the perfect opportunity to improve your game and connect with other like-minded individuals. Don't miss out on this fun event!

\$105 per person Includes golf, continental breakfast and bbq lunch (includes membership meeting) CLICK HERE TO REGISTER

\$400 per foursome Includes golf, continental breakfast and bbq lunch (includes membership meeting) CLICK HERE TO REGISTER

> LUNCH ONLY OPTION \$35 per person for lunch, 1:00 PM CLICK HERE TO REGISTER

# CONGRATULATIONS TO OUR

**NEW DESIGNEES** 

Seth Shore, SRA

Kevin Pomeroy, MAI

# 2023 Florida Real Estate Appraisal Board Meetings

Listed below are the schedule of meetings and workshops, present (subject to change as circumstances require) and past, held by the Florida Real Estate Appraisal Board (FREAB). All meetings are held at the Division of Real Estate Commission Chambers, in Orlando, unless stated otherwise.

The FREAB invites and encourages all members of the public to provide comment on matters or propositions before the Board or a committee of the Board. The opportunity to provide comment shall be subject to <u>Rule 61J1-7.020</u>, Florida Administrative Code:

Interested individuals/parties may submit a written notice to the attention of FREAB PUBLIC COMMENTS via the following ways: E-mail: DREAppraisalSection@myfloridalicense.com Mail: Division of Real Estate, 400 W. Robinson St, Suite N801, Orlando, Florida 32801 The Division of Real Estate is now able to <u>live</u> <u>stream</u> the meetings.

August 7 and October 2

### 2023 Chapter Officers

*President* Willem Faber, MAI

Vice President Riley Jones, MAI, SRA

> *Treasurer* Ken Terrell, MAI

Secretary Marcos Salas, MAI

#### Directors Mike Politano, MAI Tim Wagoner, SRA, AI-RRS Laura Grove, AI-GRS James Kleitz, MAI Jim Hasenau, MAI, AI-GRS Howard Cooksey, MAI

#### **Region Representatives**

Riley Jones, MAI, SRA Marcos Salas, Al-SRA, AI-RRS Kenneth Terrell, MAI Laura Grove, AI-GRS James Kleitz, MAI



# 2023 Comp Exam Dates

- August 1—31
- November 1—30

For more information or questions contact 312-335-4111 or comp@appraisalinstitute.org



Become a mentor to participants enrolled in the Appraisal Institute Practical Applications of Real Estate Appraisal (AI PAREA). Providing an alternative to the traditional supervisor and trainee model for experience for licensed residential and certified residential appraisers, AI PAREA is on online program covering appraisal theory and methodology in real world simulations, with mentoring from expert appraisers like you.

#### **Compensation and Benefits**

• Mentors earn \$1,875 per participant mentored.

- Up to 125 points of AI continuing education credit per cycle.
- Mentor training and feedback.

LEARN MORE

### General Demonstration Report—Capstone Program Schedule

Synchronous Nashville, TN Synchronous October 2—8 November 13—19 November 13—19

### Practicing Affiliates on the Path to Designation

Join us for a virtual meeting on September 13, 2023 at 3:00 PM. You will be joined by our Candidate Guidance Chair, Laura Carroll, MAI, (a recent designee) our president, Will Faber, MAI and Past President, Randy Rex, MAI, who will all be there to answer any questions or offer some helpful advice. More information to follow.

Wednesday, September 13, 2023

3:00 PM ET - 4:00 PM ET

Zoom Meeting—Invitation will be sent

#### **Government Relations Update** by James Hasenau, MAI, AI-GRS

July 1 in Florida is "new laws day" where all the prior efforts in Tallahassee trickle down to the citizens.

This July 1 are at least two new laws that will impact Appraisers.

**House Bill 213** codifies the time period in which appraisers or appraisal management services can be sued for acts or omissions (malpractice) in the performance of the appraisal.

The statute of limitations is now two years from the date the omission is discovered or should have been discovered. The time period in which a suit can be brought regardless of any recognition is four years. (Statute of repose)

This legislation does not cover fraud claims or any ongoing administrative actions of FREAB, FREC or any other pertinent State agencies.

The second and more publicized legislation is **Senate Bill 264** which will limit foreign ownership of Florida real estate. This legislation references China (Peoples Republic), Russia, North Korea, Cuba, Venezuela and Syria as having its citizens barred from purchasing certain real estate. The real estate includes agricultural lands statewide and property within ten miles of any military installation (10 contiguous acres or more) or critical infrastructure installation (a lengthy list including chemical refineries, electrical plants, water/sewer treatment facilities and airports, among others)

It then expands the criteria for citizens of China to a statewide restriction but does leave open the ability of a purchase of parcels of land less then two acres in size, further then five miles from any military installation.

The logistics and enforcement of this legislation is somewhat mind boggling to me. I have not read but can guess that a large part of the determination of excluded parcels will fall on Brokers and possibly on the County Appraisers offices. Florida appears to be ahead of other states in enactment of this type of legislation, so understanding the impacts on the real estate profession falls on us.



#### **New Practicing Affiliate**

Christopher Gray

Shane Michael Reed

Jeremy Wiese

New Student Affiliate

Sammy Kubesch

Paul Luzuriaga

2023 East Florida Chapter Education Calendar				
For more information or to register go to our website at <u>www.eflai.org</u>				

September 14	Capital Reserve Studies	4 Hours	Livestream
September 29	2023 Central FL Real Estate Forum	8 Hours	Classroom
October 19	Business Practic- es and Ethics	6 Hours	Livestream
November 30	Aerial Inspections for Real Estate	4 Hours	Livestream
December 14	Three Hour Flori- da Law	3 Hours	Livestream

